

National Stock Exchange of India

Circular

Department: Listing	
Download Ref No: NSE/CML/56081	Date: March 21, 2023
Circular Ref. No: 0357/2023	

To All Members,

Sub: Shifting of securities to Z Category

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020, Members of the Exchange are hereby informed that the below mentioned Companies have been identified as non-compliant with Regulation 17(1) (i.e., Composition of board), Regulation 18(1) (i.e., Constitution of audit committee) and Regulation 27(2) (i.e., Submission of Corporate Governance Report) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) for two consecutive quarters' i.e., September 30, 2022 and December 31, 2022. Details are as under: -

Sr. No.	Symbol	Company Name	Regulation
1	ASMS	Bartronics India Limited	17(1)
2	TIL	TIL Limited	17(1)
3	ASMS	Bartronics India Limited	18(1)
4	FLFL	Future Lifestyle Fashions Limited	27(2)
5	FSC	Future Supply Chain Solutions Limited	27(2)

Therefore, trading in securities of the above-mentioned companies shall be transferred to 'Z' Series ("BZ") with effect from April 03, 2023, if these companies do not comply with Regulation 17 and Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as per the provisions of SOP Circular on or before March 28, 2023.

The below mentioned Companies have also been identified as non-compliant companies under various Corporate Governance Provisions of Listing Regulations for two consecutive quarters' i.e. September 30, 2022 and December 31, 2022.

Hence the trading in securities of these companies is also eligible to be transferred to 'Z' Category ("BZ" Series) with effect from April 03, 2023, for the said non-compliance. However, securities of these companies are already trading in 'Z' Category pursuant to various Exchange Circulars, details of which are as under: -

Sr. No	Company Name	Exchange Circular No.
1	Future Enterprises Limited	NSE/CML/55207
2	Jet Airways (India) Limited	NSE/CML/42146
3	Tantia Constructions Limited	NSE/CML/46368
4	Bharatiya Global Infomedia Limited	NSE/CML/53770
5	Radha Madhav Corporation Limited	NSE/CML/48607

The trades in the aforesaid securities executed in 'Z' category will be settled on Trade for Trade Basis.

This circular shall be effective from April 03, 2023.

**For and on behalf of
National Stock Exchange of India Limited**

**Ravi Shekhar Rai
Manager**